

Notice of Award

March 9, 2021

Mr. Jonathan David President PEST AWAY CORPORATION No. 30 Saint Francis Avenue JPA Subdivision, Tunasan Muntinlupa City

Sir:

We are pleased to inform you that the offer you submitted for the One (1)-Year Contract for Regular Monthly Pest Control and Extermination, in the amount of Four Hundred Twenty Two Thousand Pesos (P 422,000.00), VAT Inclusive, is hereby accepted. The contract period shall be from April 1, 2021 to December 31, 2021.

You are hereby required to provide within ten (10) calendar days the Performance Security in any of the following:

- a. Cash or Cashier's check/Manager's check or Bank draft/guarantee issued by a Universal or Commercial Bank in the amount of P 21,100.00, which is equivalent to five percent (5%) of the contract price.
- Surety bond, callable upon demand, in the amount of P 126,600.00, which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Office of the Insurance Commission as authorized to issue such security.

In lieu of performance security, you may submit a duly-notarized Performance Securing Declaration (PSD), a copy of which is attached hereto for your reference and guidance. However, upon the lifting of the State of Calamity declared by the President under Proclamation No. 929, dated March 16, 2020, you should replace the PSD with any of the forms of Performance Security described above.

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the

In furtherance of this award, you are required to signify acceptance of this award by signing in the portion below.

ruly yours,

General Manager

Conforme:

(Signature over printed name) PEST AWAY CORPORATION Date: 3 10 - 21