PHILIPPINE INTERNATIONAL CONVENTION CENTER

Standard Form Number: SF-GOOD-48

Revised on: May 24, 2004

BAC Resolution Declaring a Failed Bid

RESOLUTION NO. 050(08-21)

WHEREAS, the PICC-BAC advertised, through posting in the Phil-GEPS, PICC Website and in the bulletin board of the BAC Secretariat, the Invitation to Bid for the Supply of Labor and Materials for the Installation of New Power Line from Powerhouse Area to Summit Halls and Meeting Room 1 with a total Approved Budget for the Contract (ABC) of TWO MILLION EIGHT HUNDRED TWENTY THOUSAND PESOS (P2,820,000.00), VAT Inclusive;

WHEREAS, only one (1) bidder, TELEMECHANIQUE INDUSTRIAL CORPORATION obtained and paid for the bid documents, but was declared Ineligible as its bid offer exceeds the ABC;

NOW, THEREFORE, We, the Members of the Bids and Awards Committee, hereby RESOLVE, as it is hereby RESOLVED, to declare a **FAILED BID** for the abovementioned requirement; and

RESOLVED, FURTHER, that a **RE-BID** be scheduled for such requirement.

RESOLVED, at the PICC, this 9th day of August, 2021.

MELPIN A. GONZAGA Chairman

Vice-Chairperson

1ARIA SOÇORRO S. AVILA

Member

PERCIVAL M. SALONGA

ROMULO N. BACAS