

Notice of Award

September 14, 2021

DR. RODRIGO T. CLEMENTE

President

RCAC AIRCONDITIONING CORPORATION (RCAC)

452 2nd St., FV5, Paso De Blas

Valenzuela City

Sir:

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the **Two (2) – Year Contract for the Daily Operation and Preventive Maintenance Service of PICC' Centralized Air-conditioning System** in the total amount of **THREE MILLION FIVE HUNDRED SIXTY-FOUR THOUSAND PESOS (P3,564,000.00), VAT inclusive**. Contract duration or service delivery shall be for a period of two (2) years. The actual date shall be stated in the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P178,200.00**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P1,069,200.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

In lieu of performance security, you may submit a duly-notarized Performance Securing Declaration (PSD), a copy of which is attached hereto for your reference and guidance. However, upon the lifting of the State of Calamity declared by the President under Proclamation No. 929, dated March 16, 2020, you should replace the PSD with any of the forms of Performance Security described above.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


RENATO B. PADILLA

General Manager

Conforme:


DR. RODRIGO T. CLEMENTE

RCAC AIRCONDITIONING CORPORATION (RCAC)

Date: _____

