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AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this _______ day of May 2019 in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER

INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, Atty. RENATO B. PADILLA, hereinafter referred to as "PICCI".

- and -

JAYTERKIEL BUILDERS, a single proprietorship duly organized and existing under the laws of the Republic of the Philippines with office address at Block 3A, Lot 30 Adelfa St., Milfora Homes, Sabang, Baliuag, Bulacan and represented herein by its Project Manager, Mr. DEEJAY A. PASCUAL, duly authorized for the purpose, hereinafter referred to as "CONTRACTOR".

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply of Labor and Materials for the Construction of Additional Office Spaces at the Various Areas of PICC and has accepted bid from Jayterkiel Builders in the total amount of TWO MILLION SEVEN HUNDRED TWENTY-ONE THOUSAND FIVE HUNDRED SIXTY-SIX PESOS AND SEVENTY CENTAVOS (P2,721,566.70), VAT inclusive;

WHEREAS, the PICCI Management, approved, the award of the contract for the said projects to the CONTRACTOR, which offered the lower calculated and responsive bid:

NOW, THEREFORE, the PICCI and the CONTRACTOR enter into this Agreement under the following terms and conditions;

- The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. The Bid Proposal submitted on August 30, 2018, Eligibility Documents, Technical and Financial Components of the Bid;
 - b. Section VI Schedule of Requirements;
 - c. Section VII Technical Specifications;
 - d. Section III Bid Data Sheet;
 - e. Section IV General Conditions of Contract;
 - f. Section V Special Conditions of Contract (SCC);
 - g. Notice of Award
 - h. Construction Schedule and S-curve;
 - i. Construction Method;
 - j. Construction Safety and Health Program;
 - k. PERT/CPM; and
 - i. Performance Bond.
- In consideration of the payments to be made by the PICCI to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the PICCI to provide the services, and to remedy defects therein in conformity in all respects with the provisions of the Contract;



3. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the provision of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL CONVENTION CENTER, INC (PICCI)

JAYTERKIEL BUILDERS (CONTRACTOR)

By:

Ву:

Project Manager

SIGNED IN THE PRESENCE OF:

WILSON B. DELOS REYES

ACKNOWLEDGEMENT

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BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICC, with PICC TIN 001-114-766 and DEEJAY A. PASCUAL in his capacity as Project Manager with his TIN 262-415-024, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this JUN 1 1 2019 day of , 2019, in Pasay City, Philippines

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ATTY, VICTOR C. ESTRADA Notary Public for and in the City of Pase, Commission No. 19-03 Until December 31, 2020

NOTARY PUBLIC.

Roll of Attorneys No. 27218

PTR No. 6398145 01/04/19 Pasay City IBP 065721 01/10/19 Q.C.

MCLE No. VI-0008296 until 04/14/2522