AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into the 28 200 ay of June 2019, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, ATTY. RENATO B. PADILLA, hereinafter to as "PICCI".

and

NEO-TECH ASIA DISTRIBUTION, INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 2nd Floor CWI Corporate Center, 1080 Quezon Avenue, Quezon City and represented herein by its Chairman/President, **MARTIN M. LEYEZA**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

WITNESSETH: That-

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for a One (1)-Year Contract of Preventive Maintenance of the CCTV System, which gave the lower calculated and responsive bid in the total amount of ONE MILLION FOUR HUNDRED NINETY THOUSAND PESOS († 1,490,000.00), VAT Inclusive;

WHEREAS, the contract period shall be from July 2, 2019 to July 1, 2020;

NOW THEREFORE, the parties hereby agree and covenant as follows:

- 1. The following documents shall be deemed to form part, and be read and construed as part, of this Agreement, viz:
 - a. The Bid Proposal submitted on April 15, 2019, Eligibility Documents, Technical and Financial Components of the Bid;
 - b. Section VI Schedule of Requirements;
 - c. Section VII Technical Specifications;
 - d. Section III Bid Data Sheet;
 - e. Section IV General Conditions of Contract;
 - f. Section V Special Conditions of Contract (SCC);
 - g. Notice of Award; and
 - h. Performance Bond
- 2. In consideration of the payment to be made by **PICCI** to the **CONTRACTOR**, the latter hereby covenants with **PICCI** to deliver the services required under the One (1)-Year Contract of Preventive Maintenance of the CCTV System, subject of the public bidding, in conformity with the provisions of the SCC; and



3. **PICCI** shall pay the **CONTRACTOR**, in consideration for services rendered under this Agreement, the amount in accordance with the manner of payment set forth in the SCC.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL CONVENTION CENTER, INC. (PICCI)

NEO-TECH ASIA DISTRIBUTION, INC. (CONTRACTOR)

By:

RENATO B. PADILLA
General Manager

SIGNED IN THE PRESENCE OF:

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with TIN 001-114-766 and **MARTIN M. LEYEZA** in his capacity as Chairman/President, NEO-TECH ASIA DISTRIBUTION, INC. with his TIN 187-923-820, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this ______ day of June 2019, in Pasay City, Philippines

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ATTY. VICTOR C. ESTRADA

Notary Public for and in the City of Pasay
Commission No. 19-03
Until December 31, 2020
Roll of Attorneys No. 27218
PTR No. 6398145 01/04/19 Pasay City
IBP 065721 01/10/19 Q.C.
MCLE No. VI-0008296 until 04/14/2022