AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this ____ day of December, 2018 in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, Atty. RENATO B. PADILLA, hereinafter to as "PICCI".

- and -

KB KONSTRAK BILDING SOLUSYONS, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at Lot 2-A Blk. 3 Villa Gracia Homes, Litex Road, Payatas B, Quezon City and represented herein by its General Manager, ROLANDO S. CORREA, duly authorized for the purpose, hereinafter referred to as "CONTRACTOR".

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply of Labor and Materials for the Re-waterproofing Works at the Various Areas of PICC and has accepted a bid from the CONTRACTOR in the sum of FIVE MILLION EIGHT HUNDRED THIRTEEN THOUSAND SEVEN HUNDRED FORTY-EIGHT PESOS (P5,813,748.00), VAT Inclusive;

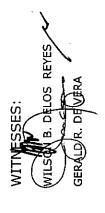
WHEREAS, the PICCI Management has approved the award of the said procurement to the CONTRACTOR, which offered the lowest calculated and responsive bid.

NOW, THEREFORE, the PICCI and the CONTRACTOR enter into this Agreement under the following terms and conditions;

In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;

- 1. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. The Supplier's Bid submitted on September 27, 2018, including the Eligibility, Technical, and Post-Qualification Documents;
 - Section VI Specifications;
 - Section VII Drawings;
 - Section III Bid Data Sheet; d.
 - Section IV General Conditions of Contract; Section V Special Conditions of Contract;

 - the Performance Security; and
 - the Notification of Award.
- In consideration of the payments to be made by the PICCI to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the PICCI to undertake the completion of the project, in accordance with the Schedule of Requirements of the documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;
- The PICCI hereby covenants to pay the CONTRACTOR in consideration of the 3. completion of the project and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.





IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

By:

PHILIPPINE INTERNATIONAL CONVENTION CENTER, INC. (PICCI)

By:

RENATO B. PADILLA General Manager

KB KONSTRAK BILDING SOLUSYONS (CONTRACTOR)

ROLANDO S. CORREA

General Manager

SIGNED IN THE PRESENCE OF:

B. DELOS REYES

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES) PASAY CITY) S.S.

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with his TIN 129-425-833 and ROLANDO S. CORREA in his capacity as General Manager, KB KONSTRAK BILDING SOLUSYONS with his TIN 147-370-685AF, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on the date and place first above-

written.

Notary Public for Quezon City

Until Desto TARV 2018LIC PTR No. 732352571-3-19 PLIC R No. 7323525 / 1-3-19 / (IBP LIFETIME NO. 00315

ROLL NO. 25769 / TIN 142-154-935 MCLE 5 Comp. 00001549; 1-22-2014

Adm Matter No.156 / RTC-QC / 2018-2019

Doc. No.

Book No. Page No.

Series of 2018