AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this ____ day of MAR 3 0 2022, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, RENATO B. PADILLA, hereinafter referred to as "PICCI".

and

NEO-TECH ASIA DISTRIBUTION, INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 2F CWI Corporate Center, 1050 Quezon Avenue, Quezon City, represented herein by its President, MR. HECTOR M. LEYEZA, duly authorized for the purpose, hereinafter referred to as "CONTRACTOR".

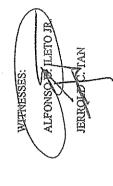
WITNESSETH: That-

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for a One (1) — Year Contract for Preventive Maintenance Services for CCTV Systems and has accepted the bid offer from Neo-Tech Asia Distribution, Inc., who gave the single calculated and responsive bid in the amount of ONE MILLION FIVE HUNDRED NINETY THOUSAND PESOS (\$\mathbb{P}\$1,590,000.00), VAT inclusive;

WHEREAS, the contract will be effective from April 1, 2022 to March 31, 2023:

NOW THEREFORE, the parties hereby agree and covenant as follows:

- 1. The following documents shall be deemed to form part, and be read and construed as part, of this Agreement, viz;
 - a. The Bid Proposal Form submitted on March 23, 2022, including the Eligibility, Technical, and Post-Qualification Documents;
 - b. Section VI Schedule of Requirements;
 - c. Section VII Technical Specifications;
 - d. Section III Bid Data Sheet;
 - e. Section IV General Conditions of Contract;
 - f. Section V Special Conditions of Contract (SCC);
 - g. the Performance Security; and
 - h. the Notification of Award
- 2. In consideration of the payment to be made by PICCI to the CONTRACTOR, the latter hereby covenants with PICCI to deliver the required services for the One (1) Year Contract for Preventive Maintenance Services for CCTV Systems subject of the public bidding in conformity with the provisions of the SCC and with a contract effective seven (7) days after the receipt of Notice to Proceed; and
- 3. PICCI shall pay the CONTRACTOR, in consideration for services rendered under this Agreement, the amount in accordance with the manner of payment set forth in Clause 11.3 of the SCC.





IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL CONVENTION CENTER, INC. (PICCI)

NEO-TECH ASIA DISTRIBUTION, INC. (CONTRACTOR)

By:

By:

HECTOR M. LEYEZA President

SIGNED IN THE PRESENCE OF:

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)

PASAY CITY

) S.S.

X-----

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and HECTOR M. LEYEZA in his capacity as President, Neo-Tech Asia Distribution, Inc., with his TIN 422-124-422, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this MAR 3 0 2022 day of 2022, in Pasay City, Philippines.

Doc. No. 170 Book No. 3

Page No. _**29**

Series of 2022

ATTY. VICTOR C. ESTRADA Notary Public for and in the City of Pasay

Commission No. 19-03

Until June 30, 2022

Roll of Attorneys No. 27218

PTR OR No. PC7700268;1/5/22;Pasay City IBP OR No. 171724;1/4/2022;Pasig C / MCLE No. VI-0008296 until 04-14-2022