AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

APR 2 2 2022

This Agreement, entered into this _____ day of _____ 2022, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER

INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, RENATO B. PADILLA, hereinafter to as "PICCI".

and

ROSE AIRE ENTERPRISE, INC a company duly organized and existing under the laws of the Republic of the Philippines with office address at 13F Manalo St., Ligid, Tipas, Taguig City and represented herein by its President, ROSELYN O. REYES, duly authorized for the purpose, hereinafter referred to as "CONTRACTOR".

WITNESSETH: That-

WHEREAS, PICC, through its Bids and Awards Committee (BAC), invited bid for the Supply of Labor and Materials for the Corrective Repair of Split-type Packaged Air-conditioning Units (PACUs) Serving Forum 1, 2, & 3 and has accepted bids from the CONTRACTOR which gave the lower calculated and responsive bid in the total amount of TWO MILLION EIGHT HUNDRED SIX THOUSAND EIGHT HUNDRED THIRTY-ONE PESOS (\$\P\$2,806,831.00), VAT inclusive.

WHEREAS, the PICCI Management, approved, the award of the contract for the said projects to the CONTRACTOR, which offered the lowest calculated and responsive bid:

NOW, THEREFORE, PICCI and the CONTRACTOR hereby enter into this Agreement under the following terms and conditions;

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
- 2. The following documents shall be deemed to form, and be read and construed as, part of this Agreement, viz:
 - a. The Bid Proposal submitted on April 18, 2022, Eligibility Documents, Technical and Post-Qualification Documents;
 - b. Section VI Schedule of Requirements;
 - c. Section VII Technical Specifications;
 - d. Section III Bid Data Sheet;
 - e. Section IV General Conditions of Contract;
 - f. Section V Special Conditions of Contract (SCC);
 - g. Notice of Award; and
 - h. Performance Bond.



- 3. In consideration of the payment to be made by PICC to the CONTRACTOR, the latter hereby covenants with PICCI to deliver the services for the Supply of Labor and Materials for the Corrective Repair of Split-type Packaged Air-conditioning Units (PACUs) Serving Forum 1, 2, & 3, in conformity with the provisions contained in the approved Scope of Work;
- 4. PICCI shall pay the CONTRACTOR, in consideration for services rendered under this Agreement, the amount in accordance with the manner of payment set forth in the SCC.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL CONVENTION CENTER, INC. (PICCI)

ROSE AIRE ENTERPRISE, INC. (CONTRACTOR)

Ву:

SIGNED IN THE PRESENCE OF:

WILSON B. DE LOS REYES

CHRISTIAN F. QUIDILIG

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINE	S)
MANUACITY) S.S
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BEFORE ME, a Notary Public, for and in the City of the personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICC, with PICC TIN 001-114-766 and ROSELYN O. REYES, in her capacity as President, Rose Aire Enterprise, Inc, with her TIN 206-560-579, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this APR 2 2 2022

_____, 2022, in the dity, Philippines.

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