

Notice of Award

28 June 2022

MS. DORCAS ANN HO
President
MORIAH APPAREL HO, INC.
189 D. Tuason St., Sta. Mesa Heights
Bgy. Mahariika, Quezon City

Madam:

We are pleased to notify you that the Management has approved the award to your firm of the Supply and Delivery of Office Uniforms for Rank and File Employees in the total amount of FIVE HUNDRED THIRTY-SEVEN THOUSAND SEVEN HUNDRED FIFTY PESOS (P537,750.00), VAT inclusive. The delivery shall be completed in accordance with Section VI – Schedule of Requirements after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) caleridar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of P26,887.50, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of P161,325.00 which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

RENATO B. PADILLA General Manager

Conforme:

DORCAS ANN HO Moriah Apparel Ho, Inc. Date: June 19, 1011