

Notice of Award

December 14, 2022

MR. ANGELO B. DALISAY
Corporate Secretary
WIRELESS LINK TECHNOLOGIES, INC.
544 Florentino Torres St.
Sta. Cruz, Manila

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the Supply, Delivery and Configuration of Two (2) units Firewalls (Office and Clients) Network Security, in the total amount of TWO MILLION FOUR HUNDRED EIGHTY-EIGHT THOUSAND PESOS (P2,488,000.00), VAT inclusive. Full delivery shall be within thirty (30) calendar days from the receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P124,400.00**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P746,400.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours.

RENATO B. PADILLA General Manager

Conforme:

ANGELO B DALISAY

WIRELESS LINK TECHNOLOGIES, INC.

Date: December 16, 2022