AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this 29 day of 2023 in the City of Pasay, Philippines, by and between:



PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, RENATO B. PADILLA, hereinafter referred to as "PICCI".

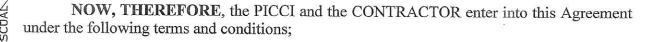
- and -

JAYTERKIEL BUILDERS, a single proprietorship duly organized and existing under the laws of the Republic of the Philippines with office address at Block 3A, Lot 30 Adelfa St., Milfora Homes, Sabang, Baliuag, Bulacan and represented herein by its General Manager, DEEJAY A. PASCUAL, duly authorized for the purpose, hereinafter referred to as "CONTRACTOR".

WITNESSETH: That-

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply of Labor and Materials for the Installation of Additional Waterline at the APEC Garden and Replacement of Busted Waterline at the Forum Hall and has accepted a bid from the CONTRACTOR which gave the lowest calculated and responsive bid in the total amount of ONE MILLION TWO HUNDRED SIXTY FIVE THOUSAND TWO HUNDRED TWENTY EIGHT PESOS AND SIXTEEN CENTAVOS (\$\mathbb{P}1,265,228.16)\$, VAT inclusive;

WHEREAS, the PICCI Management, approved, the award of the contract for the said projects to the CONTRACTOR, which offered the lowest calculated and responsive bid;



- 1. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. The Bid Proposal submitted on February 28, 2023, including the Eligibility, Technical, and Post Qualification Documents;
 - b. Section VI Specifications;
 - c. Section VII Drawings;
 - d. Section III Bid Data Sheet;
 - e. Section IV General Conditions of Contract;
 - f. Section V Special Conditions of Contract (SCC);
 - g. Notice of Award
 - h. Project Schedule/ Work Program and S-curve;
 - i. Project Safety and Health Program signed by the Safety Officer;

- 2. In consideration of the payments to be made by the PICCI to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the PICCI to provide the services, and to remedy defects therein in conformity in all respects with the provisions of the Contract;
- 3. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the provision of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL CONVENTION CENTER, INC (PICCI)

JAYTERKIEL BUILDERS (CONTRACTOR)

By:

RENATO B. PADILLA General Manager By:

E**EJAYA.** PASCUA General Manager

SIGNED IN THE PRESENCE OF:

MARIA METORIA PADOLINA

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY
) S.S

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICC, with PICC TIN 001-114-766 and DEEJAY A. PASCUAL in his capacity as General Manager with his TIN 262-415-024, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this _____ day of ______ day of _______, 2023, in Pasay City, Philippines