AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this ____ day of ____ 2023 in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, RENATO B. PADILLA, hereinafter referred to as "PICCI".

- and -

WITNESSES:
EDISONI, AURELIO
ROSALIA L. BORDON

JAN OWEN MARTIN CONSTRUCTION CORPORATION, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 37-A J. P. Rizal St., Tuktukan, Taguig City and represented herein by its President, BERNARD D. LEGARDA, duly authorized for the purpose, hereinafter referred to as "CONTRACTOR".

WITNESSETH: That-

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply of Labor and Materials for the Replacement of Pebble Washout at Loading Dock and Repair of the Waterproofing Membrane of the Reflecting Pond at the Plenary and Reception Halls ("the Project") and has accepted bid from the CONTRACTOR in the total amount of SEVEN MILLION FOUR HUNDRED THIRTY-FOUR THOUSAND SIX PESOS AND TWENTY-TWO CENTAVOS (\$\mathbf{P}7,434,006.22), VAT inclusive;

WHEREAS, the PICCI Management has approved, the award of the contract for the said project to the CONTRACTOR, which offered the lowest calculated and responsive bid;

NOW, THEREFORE, the PICCI and the CONTRACTOR enter into this Agreement under the following terms and conditions;

- 1. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. The Bid Proposal submitted on February 21, 2023, Eligibility, Technical and Post-Qualification Documents;
 - b. Section VI Specifications;
 - c. Section VII Drawings;
 - d. Section III Bid Data Sheet;
 - e. Section IV General Conditions of Contract;
 - f. Section V Special Conditions of Contract (SCC);
 - g. Notice of Award
 - h. Project Schedule/ Work Program and S-curve;
 - i. Project Safety and Health Program signed by the Safety Officer;
 - j. PERT/CPM; and
 - 1. Performance Bond.
- 2. In consideration of the payments to be made by the PICCI to the CONTRACTOR as

3. The PICCI hereby covenants to pay the CONTRACIOR in consideration of the provision of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL CONVENTION CENTER, INC (PICCI)

JAN OWEN MARTIN CONSTRUCTION CORPORATION (CONTRACTOR)

By:

RENATOB. PADILLA

Ву:

BERNARD D. LEGARDA President

SIGNED IN THE PRESENCE OF:

EDISON I AURELIO

ROSALIA L. BORDON

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICC, with PICC TIN 001-114-766 and **BERNARD D. LEGARDA** in his capacity as President with his TIN 115-585-482, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this ______ MAR 2 8 2023 day of ______, 2023, in Pasay City, Philippines

Doc. No. 298

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