

Notice of Award

23 March, 2023

MR. ANGELO B. DALISAY
Corporate Secretary
WIRELESS LINK TECHNOLOGIES, INC.
544 Florentino Torres St.
Sta. Cruz, Manila

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the Annual Support/Maintenance of Precision Air-conditioning Unit (PACU), NOVEC 1230 Fire Suppression, Uninterruptible Power Supply (UPS) Raise Flooring, in the total amount of NINE HUNDRED FIFTY THOUSAND PESOS (P950,000.00), VAT inclusive. Work shall be completed within fifteen (15) calendar days from receipt of the Notice to Proceed (NTP).

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P47,500.00**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of P285,000.00 which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Fallure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,

RENATO BYPADILLA General Manager

Conferme:

ANGELO B. DALISAY

WIRELESS LINK TECHNOLOGIES, INC.

Date: March 24, 2023