AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this _____ day of _____ 2023, in the y of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, RENATO B. PADILLA, hereinafter referred to as "PICCI".

and

OTUS COPY SYSTEMS, INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 10F MG Tower, #75 Brgy. Daang Bakal, Shaw Blvd., Mandaluyong City and represented herein by its President, ERWIN C. MANARPIIS, duly authorized for the purpose, hereinafter referred to as "CONTRACTOR".

WITNESSETH: That-

WHEREAS, PICC, through its Bids and Awards Committee (BAC), requested for quotation for the Two (2) - Year Contract for the Rental of Six (6) Digital Multifunctional Photo Copier Machines for the PICC Offices and has accepted an offer from Otus Copy Systems, Inc. which gave the single calculated and responsive offer in the total amount of Four Hundred Two Thousand Pesos (\$\mathbf{P}\$ 402,000.00), per year, VAT Inclusive;

WHEREAS, the contract period is two (2) years and its effectivity is from May 1, 2023 to April 30, 2025.

NOW THEREFORE, the parties hereby agree and covenant as follows:

- 1. The following documents shall be deemed to form part, and be read and construed as part, of this Agreement, viz:
 - a. the Proposal/Quotation submitted by the offeror dated April 14, 2023;
 - b. the Terms of Reference;
 - c. Notice of Award; and
 - d. Performance Security
- 2. In consideration of the payment to be made by **PICCI** to the **CONTRACTOR**, the latter hereby covenants with **PICCI** to deliver the services for the Two (2) Year Contract for the Rental of Six (6) Digital Multifunctional Photo Copier Machines for the PICC Offices in conformity with the provisions contained in the approved Terms of Reference; and
- 3. **PICCI** shall pay the **CONTRACTOR**, in consideration for services rendered under this Agreement, the amount in accordance with the manner of payment set forth in the Terms of Reference.

DOMINGO GLENN F. L. PELONIO
REYNALDO V. SILVINO

RENATION PADILLA
ERWEN C. MANARPIIS

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL CONVENTION CENTER, INC. (PICCI)

OTUS COPY SYSTEMS, INC.

(CONTRACTOR)

By:

General Manager

C.MANARPIIS

President

SIGNED IN THE PRESENCE OF:

DOMINGO GLENN F. L. PELONIO

REYNALDO V. SILVINO

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES) PASASOCITY

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICCI TIN 001-114-766 and ERWIN C. MANARPIIS in his capacity as President, Otus Copy Systems, Inc. with his TIN 147-604-814, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every page thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this 2 7 2023 , 2023, in Pasay City, Philippines

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