

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

JUL 27 2023

This Agreement, entered into this _____ day of _____ 2023 in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

- and -

KING N JET RUGS, INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at Unit 2407 Pioneer Highlands, Madison cor. Pioneer St. Mandaluyong City and represented herein by its President/General Manager, **LITA L. ONG**, duly authorized for the purpose, hereinafter referred to as "**CONTRACTOR**".

W I T N E S S E T H: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply of Labor and Materials for the Installation of Carpet at the Delegation Building Twin Stairs and has accepted bid from CONTRACTOR in the total amount of **TWO MILLION TWO HUNDRED THOUSAND EIGHT HUNDRED PESOS (P2,200,800.00)**, VAT inclusive; and

WHEREAS, the PICCI Management has approved the award of the contract for said project to the CONTRACTOR, which offered the lower calculated and responsive bid.

NOW, THEREFORE, the PICCI and the CONTRACTOR enter into this Agreement under the following terms and conditions;

1. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. The Bid Proposal submitted on June 19, 2023, Eligibility, Technical and Post-Qualification Documents;
 - b. Section VI – Schedule of Requirements;
 - c. Section VII – Technical Specifications;
 - d. Section III – Bid Data Sheet;
 - e. Section IV – General Conditions of Contract;
 - f. Section V – Special Conditions of Contract;
 - g. the Performance Security; and
 - h. the Notification of Award
2. In consideration of the payments to be made by the PICCI to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the PICCI to provide the services, and to remedy defects therein in conformity in all respects with the provisions of the Contract;
3. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the provision of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

WITNESSES:
 GLENN L. PELONIO
 CYNTHIA ANN E. COQUILLA

PARTIES:
 RENATO B. PADILLA
 LITA L. ONG

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC
(PICCI)

KING N JET RUGS, INC.
(CONTRACTOR)

By:

RENATO B. PADILLA
General Manager

By:

LITA L. ONG
LITA L. ONG
President/General Manager

SIGNED IN THE PRESENCE OF:

GLENN L. PELONIO

CYNTHIA ANN E. COQUILLA

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY

X- ----- S.S. QUEZON CITY -----X

QUEZON CITY

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICC, with PICC TIN 001-114-766 and LITA L. ONG in her capacity as President/General Manager with her TIN 305-186-204, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this JUL 27 2023 day of _____, 2023, in Pasay City, Philippines

Doc. No. 496
Book No. 101
Page No. 48
Series of 2023

NOTARY PUBLIC
ATTY. CONCEPCION P. VILLARENA
Notary Public for Quezon City
Until December 31, 2023
PTR No. 3716371 / January 3, 2023 Q.C
IBP No. 167803 / November 25, 2021 Q.C
Roll No. 30457 / 05-09-1980
MCLE VII-0006994 / 09-21-2021
ADM. MATTER No. NP-005 (2022-2023)
TIN NO. 131-942-754