

## **Notice of Award**

18 July, 2023

MR. BERNARD D. LEGARDA

President
JAN OWEN MARTIN CONSTRUCTION CORP.
37-A J.P. Rizal St. (Bagong Calzada) Tuktukan
Taguig City

Sir:

We wish to inform you that the Management has approved the award to your firm of the contract for the Supply of Labor and Materials for Re-waterproofing of the Bell-end Roofdeck of Forum 1 & 3, in the total amount of ONE MILLION FOUR HUNDRED FORTY THOUSAND PESOS (P1,440,000.00), VAT inclusive. The work shall be completed within forty-five (45) calendar day, reckoned seven (7) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the following:

- 1. Performance bond in any of the following:
  - a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of P72,000.00, which is equivalent to five percent (5%) of the Contract Price.
  - b. Surety bond callable upon demand in the amount of P432,000.00 which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.
- 2. Project Schedule/ Work Program and S-curve;
- 3. Project Safety and Health Program signed by the Safety Officer; and
- 4. PERT/CPM

Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

RENATO AADII General Manager

Conformed:

BERNARD D. LEGARDA

JAN OWEN MARTIN CONSTRUCTION CORP.

Date: July 18, 2023