AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: 17 2023

This Agreement, entered into this _____ day of _____ 2023, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, RENATO B. PADILLA, hereinafter referred to as "PICCI".

and

EAST RICHWOOD SAFE COMPANY, INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 22 N. Domingo St., Valencia, Quezon City and represented herein by its President, RICHARD G. CAMPOS, duly authorized for the purpose, hereinafter referred to as "CONTRACTOR".

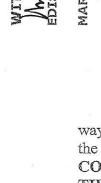
WITNESSETH: That-

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids, by way of Negotiated Procurement, for the Supply of Labor and Materials for the Replacement of the Bullet Resistant Glass Doors of Heroes Room and has accepted an offer from the CONTRACTOR in the sum of ONE MILLION SEVEN HUNDRED NINETY-NINE THOUSAND PESOS (P1,799,000.00), VAT Inclusive;

WHEREAS, the PICCI Management has approved the award of the said procurement to the CONTRACTOR, which offered the single calculated and responsive offer;

NOW THEREFORE, the parties hereby agree and covenant as follows:

- 1. The following documents shall be deemed to form part, and be read and construed as part, of this Agreement, viz:
 - (a) the Offers submitted by the bidder;
 - (b) Post-qualification documents
 - (c) the Technical Specifications duly signed on every page by the duly representative;
 - (d) the Notification of Award issued by PICC;
 - (e) Performance Bond; and
 - (f) BAC Resolution No. 48(07-23)
 - 2. In consideration of the payment to be made by PICCI to the CONTRACTOR, the latter hereby covenants with PICCI to deliver the services required, subject of the public bidding in conformity with the provisions of the SCC; and
 - 3. PICCI shall pay the CONTRACTOR, in consideration for services rendered under this Agreement, the amount in accordance with the manner of payment set forth in the



IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL CONVENTION CENTER, INC. (PICCI)

EAST RICHWOOD SAFE COMPANY, INC. (CONTRACTOR)

By:

RENATO B. PADILLA

By:

RICHARD G. CAMPOS
President

SIGNED IN THE PRESENCE OF:

EDISON I. AURELIO

MARIO DEBAD

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY QUEZON CITY) S.S.

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and RICHARD G. CAMPOS, in his capacity as President, EAST RICHWOOD SAFE COMPANY, with his TIN 23000-129-660, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

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NOTARY PUBLIC

ATTY. ROGE(10) (1. BOLIVAR NOTARY PUBLIC IN QUEZON CITY Commission No. Adm. Matter No. NP-158 (2023-2024) IBP Q.R. No. 180815 2023 & IBP Q.R. No. 180816 2024

PTR O.R. NO. 180819 2023 6 18F O.R. NO. 190610 2024 PTR O.R. NO. 3918669 D 310312023 / Refl No. 38832 / TINE 129-671-009-000 MOLE NO. 7 & 6 FROM NAME: 15, 2023 UNTIL APRIL 14, 2025