AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this <u>5th</u> day of <u>January</u>, 2023, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, RENATO B. PADILLA, hereinafter to as "PICCI".

and

TOYOTA VALENZUELA, INC., a company duly organized and existing under the laws of the Republic of the Philippines with office address at 457 Mc Arthur Hi-way Dalandanan, Valenzuela City and represented herein by its Sales Manager, GUADA MICHELLE CASTRO, duly authorized for the purpose, hereinafter referred to as "SUPPLIER".

WITNESSETH: That-

WHEREAS, PICC, through its Bids and Awards Committee (BAC), invited bid for the Supply and Delivery of One (1) unit Utility Vehicle, 4 x 2, M/T and Two (2) units Multi-Utility Vehicles, 2.8 Diesel, A/T, and has accepted bids from the SUPPLIER which gave the single calculated and responsive bid in the total amount of FIVE MILLION EIGHT HUNDRED THOUSAND THREE HUNDRED SEVENTY PESOS (P5,800,370.00), VAT inclusive. The total amount of Approved Budget for Contract (ABC) is FIVE MILLION EIGHT HUNDRED SEVENTEEN THOUSAND SIX HUNDRED FIFTY PESOS (P5,817,650.00), VAT inclusive;

WHEREAS, the PICCI Management, approved, the award of the contract for the said requirements to the SUPPLIER, which offered the single calculated and responsive bid;

Description	Amount of Bid/s in words and figures (VAT Inclusive)
One (1) unit Utility Vehicle, 4 x 2, M/T	TOTAL AMOUNT OF BIDS IN WORD One Million One Hundred Forty-Three Thousand Seven Hundred Thirty Pesos (P1,143,730.00) VAT Inclusive.
Two (2) units Multi-Utility Vehicles, 2.8 Diesel, A/T	TOTAL AMOUNT OF BIDS IN WORDS Four Million Six Hundred Fifty-Six Thousand Six Hundred Forty Pesos (P4,656,640.00) VAT Inclusive

WITWESSES:

GLENN L. PELONIO

JOANNEMARIE DINGLASAN

NOW, THEREFORE, PICCI and the SUPPLIER hereby enter into this Agreement under the following terms and conditions;

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
- 2. The following documents shall be deemed to form, and be read and construed as, part of this Agreement, viz:
 - a. The Bid Proposal submitted on December 11, 2023, Eligibility Documents, Technical and Post-Qualification Documents;
 - b. Section VI Schedule of Requirements;
 - c. Section VII Technical Specifications;
 - d. Section III Bid Data Sheet;
 - e. Section IV General Conditions of Contract;
 - f. Section V Special Conditions of Contract (SCC);
 - g. Notice of Award; and
 - h. Performance Bond.
- 3. In consideration of the payment to be made by PICCI to the SUPPLIER, the latter hereby covenants with PICCI to deliver the abovementioned requirements, in conformity with the provisions contained in the approved Technical Specifications;
- 4. PICCI shall pay the SUPPLIER, in consideration for services rendered under this Agreement, the amount in accordance with the manner of payment set forth in the SCC.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL CONVENTION CENTER, INC. (PICCI)

(SUPPLIER)

TOYOTA VALENZUELA, INC.

By:

General' Manager

GUADA MI ELLE CASTRO

Sales Manager

SIGNED IN THE PRESENCE OF:

GLENN L. PELONIO

JOANNE MARIE DINGLASAN

ACKNOWLEDGEMENT

REPUBLIC OF THE PE PASAY CITY			
X	· X		
BEFORE ME, a	Notary Public, for and in th	the City of Pasay, personally appeared:	
PICC TIN 001-114-76 Sales Manager, Toyota of the me known to be the same (3) pages including this every pages thereof by the one (1) of this Agreement	of and GUADA MICH Valenzuela, Inc, with her The persons who executed the page where the acknowled he parties and their witness	HELLE CASTRO, in her capacity a FIN 304-425-632, both known to me and the foregoing Agreement consisting of three vieldgement is written signed on each an esses; other attachments enumerated on page parcel of this document; the parties further ets and voluntary deeds.	as to ee nd
WITNESS MY, 2023, in Pas	HAND AND NOTARIA say City, Philippines.	IAL SEAL on this day of	of
		NOTARY PUBLIC	
Doc. No. Book No. Page No. Series of 2023			

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ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES) VALENZUELA CITY) S.S.

BEFORE ME, a Notary Public for and in the above place, personally appeared:

<u>Name</u>	Competent Proof of Identity
GUADA MICHELLE CASTRO	PASSPORT bearing number P5766966A

known to me to be the same person who executed the foregoing Agreement consisting of four (4) pages, including this page on which the Acknowledgment is written, and she acknowledged to me that the same is her free and voluntary act and deed.

WITNESS MY HAND AND NOTARIAL SEAL this 5th day of January 2024, in the place first above written.

Doc. No. 86; Page No. 19; Book No. XXI;

Series of 2024.

WALTER MAGNUM D. DELA CRUZ NOTARY PUBLIC FOR VALENZUELA NOTARIAL APPOINTMENT NO. 7-V-24/2024-2025) COMMISSION EXPIRES ON 31 DECEMBER 2025 2nd Floor Legislative Bldg., New City Hall Compound Valenzuela City, Metro Man..a IBP No. 369175; 11-20-23 for 2024, RSM CHAPTER PTR NO. 8792832, 01-03-24, VALENZUELA CITY **ROLL NO. 58587**

MCLE Compliance No. VII-0027184