AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this <u>167h</u> day of <u>May</u> 2024, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, RENATO B. PADILLA, hereinafter referred to as "PICCI".

and

TRICOM SYSTEMS (PHILIPPINES), INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 345 Sen. Gil Puyat Ave., Makati City represented herein by its General Manager, JEANETTE MARJORIE TONG, duly authorized for the purpose, hereinafter referred to as "CONTRACTOR".

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply of Labor and Materials and Technical Expertise for the Installation of Private Automatic Exchange (PABX) System at the Philippine International Convention Center and has accepted a bid from the CONTRACTOR in the sum of THREE MILLION FOUR HUNDRED EIGHTEEN THOUSAND SIX HUNDRED SEVENTY PESOS AND SIXTY-SEVEN CENTAVOS (\$\mathbb{P}\structure{3}\),418,670.67), VAT Inclusive;

WHEREAS, the PICCI Management has approved the award of the contract for said project to the CONTRACTOR, which offered the single calculated and responsive bid;

NOW, THEREFORE, the PICCI and the CONTRACTOR enter into this Agreement under the following terms and conditions;

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - The Contractor's Bid submitted on April 4, 2024, including the Eligibility, Technical, and Post-Qualification Documents;
 - b. Section VI Schedule of Requirements
 - c. Section VII Technical Specifications;
 - d. Section III Bid Data Sheet;
 - e. Section IV General Conditions of Contract;
 - f. Section V Special Conditions of Contract;
 - g. Performance Security; and
 - h. Notification of Award.
- 3. In consideration of the payments to be made by the PICCI to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the PICCI to undertake the completion of the project in accordance with the Scope of Works enumerated in Section VII Technical Requirements of the bid documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;





4. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the completion of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract specifically Section V - Special Conditions of the Contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

PHILIPPINE INTERNATIONAL **CONVENTION CENTER** (PICC)

TRICOM SYSTEMS (PHILIPPINES), INC. (CONTRACTOR)

By:

General Manager

General Manager

SIGNED IN THE PRESENCE OF:

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINE	ES)
REPUBLIC OF THE PHILIPPINE PASAY CITY) S.S.
X	X

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and JEANETTE MARJORIE TONG in her capacity as General Manager, TRICOM SYSTEMS (PHILIPPINES), INC, with her TIN 172-881-218, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAD

SEAL on this MAY 1 6 2024

day of

____, 2024, in Pasay City, Philippines.

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Notary Repolic Clay of Marient Until December 31, 2024 IBP No. 05729 - Lifetime Member MCLE Compliance No. VII-0022734 valid until April 14, 2025 Appointment No. M-39 (2023-2024) PTR No. 10073909 Jan. 2, 2024 / Makatt Makati City Roll No. 40091 101 Urban Ave. Campos Rueda Bldg.

Brgy.Plo Del Pllar, Makati City

ATTY. GERVACIÓ B. ORTHZUR.