

**SUPPLEMENTAL BID BULLETIN**

**Republic of the Philippines  
PHILIPPINE INTERNATIONAL CONVENTION CENTER  
PICC Complex, 1307 Pasay City  
BIDS AND AWARDS COMMITTEE (BAC)**

August 15, 2024

**GROUP LIFE TERM INSURANCE (GLTI) FOR PICCI EMPLOYEES**

**ADDENDUM NO. 01**

This Addendum is issued to amend/revise certain provisions of the Bid Documents for the above-captioned procurement. Said amendments are as follows:

I. Section I- Invitation to Bid has been revised to read as:

- 7. Bids must be duly received by the BAC Secretariat through manual submission at the office address as indicated below, on or before **August 27, 2024, at 2:00 p.m.** Late bids shall not be accepted.
- 9. Bid opening shall be on **August 27, 2024 at 2:30 p.m.** at the given address below. Bids will be opened in the presence of the bidders' representatives who choose to attend the activity.

The abovementioned revision shall also be reflected in ITB Clause 16.1 and 17.1.

The corrected copies are attached. Bidders are advised to replace their original copies with the corrected copies.

For guidance and information of all concerned.

  
**GLENN FULGENCIO L. PELONIO**  
Acting Vice-Chairman

Received by:

\_\_\_\_\_  
(Signature over printed name)

Telephone/Fax No. \_\_\_\_\_

Date: \_\_\_\_\_

Name of Company: \_\_\_\_\_

## **BIDS AND AWARDS COMMITTEE**

### **Invitation to Bid for the Group Life Term Insurance (GLTI) for PICCI Employees**

1. The *Philippine International Convention Center, Inc. (PICCI)*, through the *Approved Budget for CY 2024*, intends to apply the sum of **FIVE HUNDRED NINETY-SEVEN THOUSAND FIVE HUNDRED PESOS (Php597,500.00)**, VAT Inclusive, being the Approved Budget for the Contract (ABC) to payments under the contract for the **GROUP LIFE TERM INSURANCE (GLTI) FOR PICC EMPLOYEES (APP No. 2024 –MC- 43)**.
2. The *PICC* now invites bids for the abovementioned requirement. Bidders should have completed, within three (3) years from the date of submission and receipt of bids, a contract similar to the abovementioned requirement. The description of an eligible bidder is contained in the Bidding Documents, particularly, in Section II (Instructions to Bidders). Bids received in excess of the sub-ABC for each lot shall be automatically rejected at bid opening.
3. Bidding will be conducted through open competitive bidding procedures using a non-discretionary “*pass/fail*” criterion as specified in the 2016 revised Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 9184.
4. Prospective Bidders may obtain further information from the *PICC-BAC* and inspect the Bidding Documents at the address given below during office hours.
5. A complete set of Bidding Documents may be acquired by prospective bidders starting July 30, 2024 from the given address and website(s) below and *upon payment of a non-refundable fee in the amount of Eight Hundred Pesos (Php800.00)*. A bidder shall present its proof of payment for the fees *by furnishing the PICC-BAC a copy of the Official Receipt*.
6. The *PICC-BAC* will hold a Pre-Bid Conference on August 7, 2024 at 2:30 p.m. *at Function Room B, 2<sup>nd</sup> floor Secretariat Building, PICC* and/or through videoconferencing/webcasting *via Zoom/Google Meet*, which shall be open to prospective bidders.
7. Bids must be duly received by the BAC Secretariat through manual submission at the office address indicated below, on or before **August 27, 2024 at 2:00 p.m.** Late bids shall not be accepted.
8. All Bids must be accompanied by a bid security in any of the acceptable forms and in the amount stated in **ITB Clause 14**.
9. Bid opening shall be on **August 27, 2024, at 2:30 p.m.** at the given address below. Bids will be opened in the presence of the bidders’ representatives who choose to attend the activity via video conferencing.

# Bid Data Sheet

ITB Clause	
5	<p>The following persons shall be eligible to participate in this bidding:</p> <ul style="list-style-type: none"> <li>a. Duly licensed Filipino citizens/sole proprietorships;</li> <li>b. Partnerships duly organized under the laws of the Philippines and of which at least sixty percent (60%) of the interest belongs to citizens of the Philippines;</li> <li>c. Corporations duly organized under the laws of the Philippines and of which at least sixty percent (60%) of the of the outstanding capital stock belongs to citizens of the Philippines; and</li> <li>d. Cooperatives duly organized under the laws of the Philippines and of which at least sixty percent (60%) of the interest belongs to citizens of the Philippines</li> </ul>
5.3	<p>For this purpose, similar contract shall refer to Group Life Term Insurance</p> <p>The Bidder must have completed within the last three (3) years a single contract that is similar to this requirement, the amount of which shall be at least fifty percent (50%) of the ABC.</p>
7.1	Sub-contracting is not allowed
8	The PICC will hold a pre-bid conference on August 7, 2024 at 2:30 p.m.
12	Not applicable
14.1	<p>The bid security shall be in the form of the following forms and amounts:</p> <ul style="list-style-type: none"> <li>a. In the amount of not less than ₱11,950.00, or Cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit;</li> <li>b. Surety Bond in the amount of not less than ₱29,875.00.</li> </ul>
15	<p>Sealing and Marking of Bids</p> <p>Each Bidder shall submit the original and one (1) copy of the first and second components of its Bid.</p>
16.1	<p>The address for submission of bids is:</p> <p style="text-align: center;">PICC-Bids and Awards Committee (BAC) Secretariat Ground floor, Delegation Building PICC Complex, 1307 Pasay City</p> <p>The deadline for submission of bids is <i>August 27, 2024 at 2:00 p.m.</i></p>

17.1	<p>The place of bid</p> <p style="text-align: center;">BAC CONFERENCE ROOM Function Room B, 2nd Floor, Secretariat Building PICC Complex, 1307 Pasay City</p> <p>The date and time of bid opening is <i>August 27, 2024 at 2:30 p.m.</i></p> <p>In case the Bids cannot be opened as scheduled due to justifiable reasons, the BAC shall take custody of the Bids submitted and the opening of Bids shall be at 2:30 p.m. of the next working day.</p>
19.3	<p>Total ABC is <b>FIVE HUNDRED NINETY-SEVEN THOUSAND FIVE HUNDRED PESOS (PhP597,500.00), VAT Inclusive.</b></p>
20.2	<p>Within a non-extendible period of five (5) calendar days from receipt by the bidder of the notice from the BAC that it submitted the LCB, the Bidder shall submit the following documentary requirements:</p> <ul style="list-style-type: none"> <li>a. Certified Photocopy of the CY 2023 Income and Business Tax Returns with proof of payment;</li> <li>b. Sections III and V of the bid documents, signed on each and every page by the bidder's authorized representative;</li> <li>c. Company Profile with sketch of office location;</li> <li>d. Certificate of Satisfactory Completion &amp; Acceptance of previous PICC projects undertaken within the last three (3) years, if any.</li> </ul>
21.2	<p>No additional requirement</p>